



FINANCE

# 2024 FINANCIAL REGISTRATION GUIDELINES



## **2024 FINANCIAL REGISTRATION GUIDELINES**

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Central University of  
Technology, Free State

## Introduction

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Since 2020, the university has been increasing fees according to the directives received from the DHET.

The approved fee increases for 2024 as per DHET letter dated 28 December 2023 for tuition fees **4.5% and 6.5%** increase for accommodation fees. **(see the attached annexure).**

## Background

These registration guidelines seek to provide clarity on, and to smoothen, the registration process.

The areas below have an impact on students' ability to register:

- i) **Application fees.**
- ii) **Minimum initial payment (MIP):**
  - a. South African citizens and Southern African Development Community (SADC) students; and
  - b. international students.
- iii) Settlement of **prior debt.**
- iv) **National Student Financial Aid Scheme (NSFAS) funding.**
- v) Other **external donors.**

It must be understood that, at present, South Africa's university funding system is based on both a government grant and the payment of tuition fees, of which the latter are expected from students, their parents/guardians and/or sponsors.

CUT must optimise the collection MIPs that are due to avoid:

- i. serious cash-flow problems; and
- ii. an increase in overall student debt.

## Financial guidelines

### Application fees payable

There are no fees payable with the submission of the application form for admission.

- Application fee **R0.00**
- Residence application fee: **R0.00**

### Minimum initial payment on registration day (Enrolment fee)

#### South African citizens

##### *(MIP – non-residence):*

Registration fee ( <i>non-refundable</i> ):	<b>R1 343.00</b>
Deposit on tuition fees (minimum of 10%)	<b><u>R3 657.00</u> or Minimum of 10%</b>
<b>MIP</b>	<b><u>R5 000.00</u></b>

#### Students accepted for university residence accommodation:

##### *(MIP – CUT residence):*

Registration fee ( <i>non-refundable</i> ):	<b>R1 343.00</b>
Deposit on tuition fees (minimum of 10%)	<b>R3 657.00 or Minimum of 10%</b>
Deposit on student residence fees:	<b><u>R3 400.00</u></b>
<b>MIP</b>	<b><u>R8 400.00</u></b>

Please note that the following students are exempted from paying the MIP:

- All returning NSFAS-funded undergraduate students who are on the NSFAS-funded list, registering for a **NSFAS-funded qualification**.
- All 2024 first-time entering students (FTENs) on the NSFAS-funded list who are registering for **NSFAS-funded qualifications**.
- Students funded by external donors **confirmed with the Fees and Financial Aid (FFA) Office**. Where the funding award letter excludes the registration fee, the student will be required to pay the registration fee.



### SADC and International students

The 2024 MIPs for international (foreign) students are as follows:

**MIP – ( non-residence):**

Registration fee ( <i>non-refundable</i> ):	<b>R1 343.00</b>
<b>International Admin fee</b>	<b>R2 500.00</b>
Deposit on tuition fees: (minimum of 10%)	<b><u>R3 657.00</u> or Minimum of 10%</b>
<b>MIP</b>	<b><u>R7 500.00</u></b>

**Students accepted for university residence accommodation:**

Registration fee ( <i>non-refundable</i> ):	<b>R1 343.00</b>
<b>International Admin fee</b>	<b>R2 500.00</b>
Deposit on tuition fees: (minimum of 10%)	<b>R3 657.00 or Minimum of 10%</b>
Deposit on student residence fees:	<b><u>R3 400.00</u></b>
<b>MIP</b>	<b><u>R10 900.00</u></b>

- Students funded by external donors **confirmed with the Fees and Financial Aid (FFA) Office**. Where the funding award letter excludes the registration fee, the student will be required to pay the registration fee.

### General

#### Student debt settlement

Student debt continues to be a challenge in the sector. Non-payment of tuition fees is not sustainable for the institution. Student fees contribute to approximately 30% of the total budget required to run the institution. A continuous increase in student debt will result in failure of the university to meet its obligations and will compromise its teaching and learning activities.

Thus, students are urged to act responsibly, and to make the necessary payments, not only for the current year, but also for previous years' debt. Students and their parents are requested to engage with the FFA officers to make the necessary arrangements regarding the payment of outstanding debt.

**In a case where a student has not paid the full account for a previous year of study, such a student will not be allowed to re-register before the account concerned has been paid in full.**

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**Alternatively, the student will have to make acceptable payment arrangements, and submit the signed *Acknowledgement of Debt (AoD)* form and the *Debit Order Authorisation* form before the university can allow registration. The following supporting documentation must also be submitted to the FFA officers:**

- Three months' bank statements of the account payer.
- Certified copies of the identity documents (IDs) of the student and the account payer.
- Proof of income/salary advice of account payer.

### Settlement dates

- a) Year programmes: by 31 October
- b) First-semester programmes: by 31 May
- c) Second-semester programmes: by 31 October

### CUT banking details

Students are encouraged to deposit the money directly into the university's bank account, to reduce the risk associated with handling too much cash.

Bank	:	First National Bank
Account name	:	Central University of Technology, FS
Branch name	:	Bloemfontein OFS 171
Branch code	:	230134
Account number	:	62684987418
Account type	:	Cheque account
Account name	:	Central University of Technology, FS
Reference	:	<b>YOUR STUDENT OR ID NUMBER</b>