**2022 Reduced Minimum Initial payment**

**BLOEMFONTEIN & WELKOM CAMPUS**

As per the 2022 Financial Registration Guidelines, the university is assisting students with a household income of less than R600 000 per annum to be considered for a reduced minimum initial payment that are payable before a student is allowed to register.

In order to be considered for the reduced minimum initial payment, the student/parent must apply and provide proof of the combined household income. The documents must be submitted during the registrations, but not later than 28 January 2022.

**How to apply**

1. Read page 2 below carefully.
2. Complete and submit the application form on pages 3 and 4 below **before 28 January 2022** and submit to financeinfo@cut.ac.za.

**APPLICATION FOR THE 2022 REDUCED MINIMUM INITIAL PAYMENT**

Central University of Technology will consider a reduced minimum initial payment in 2022 for all qualifying self-funded students with gross family income **up to R600 000 per annum**.

This is not a reduction on the fees payable but a special consideration to those who qualify. The balance of the fees is supposed to be settled as follows:

**SETTLEMENT DATES:**

Semester 1: by 31 May 2022

Semester 2: by 30 November 2022

Year: by 30 November 2022

**Closing dates for applications are as follows: 28 January 2022**

**IMPORTANT INFORMATION – *Please read carefully***

# DEFINITIONS

**Combined family income:** Parents, spouses and/or legal guardians who earns an income to supporting the family through wage, salary, grant, pension, or other source of income including rental or business income.

# ELIGIBILITY CRITERIA

* Only South African citizens and citizens with a permanent South African residency studying towards an undergraduate or postgraduate qualification in 2022 will be considered.
* The applicant and direct family (mother, father, spouse, or legal guardian) must have a **GROSS** combined family income up to R600 000 per annum.
* The reduced minimum initial payment will ONLY be a concession for registration purposes and the total tuition fees and/or the university managed accommodation fees will still be payable by the settlement dates.

# COMPLETING THE APPLICATION

* Please ensure that the application is completed in full. Certified copies of IDs of the parents/spouse and/or legal guardians **MUST** be attached. ***Incomplete applications will not be considered.***
* Parents, spouses, and legal guardians are requested to acknowledge that they understand that personal information will be requested and provided to third parties who will assist the University with verifying income and that their signature to the application constitutes express written consent.
* Ensure that all parties (father/mother/spouse/legal guardian/student) complete and sign the relevant sections.
* **Submit via email to** financeinfo@cut.ac.za

# Student application information

|  |  |
| --- | --- |
| Surname |  |
| Name |  |
| Identity number |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Student number |  |
| Cell phone number |  |
| Alternative number |  |
| Qualification (name in full) |  |
| Email address |  |
| **Other funding (bursaries, scholarships): Please specify sponsor, contact details of sponsor, and R’ amount** |  |

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Other funding** | **Yes** |  | **No** |  |
| **Name of sponsor** |  |
| **R (amount)** | **R** |

# Personal information of Parents/Spouse/Legal Guardians where applicable:

Please complete the family details below. Parents/Spouse/Legal Guardians must sign consent giving the University permission to verify employment information with a third party such as a credit bureau. The information received will be used to verify employment, marital status and any other information material to the financial information provided in this application.

|  |  |
| --- | --- |
| Surname of Mother/Spouse/Legal Guardian |  |
| Name |  |
| Identity number |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Occupation |  |

|  |  |
| --- | --- |
| Surname of Father/Spouse/Legal Guardian |  |
| Name |  |
| Identity number |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Occupation |  |
| **Total combined annual gross family income (before deductions and tax)** | **R** |

**Student Full Names:**

**Student Surname:**

**Student Signature: Date**

# Declaration and Consent

* + 1. I/We am/are aware thereof that the University will consider a reduced minimum initial payment in cases where the combined income of a student’s family is up to R 600 000 (six hundred thousand Rand).
		2. I/We understand that, in order for the University to consider my/our application for a reduced minimum initial payment, it will require certain personal information from me/us.
		3. I/We also understand that my/our personal information will be provided to third parties who will assist the University with verifying my/our income and that my/our signature to this document constitutes express written consent.
		4. I/We understand that there is no guarantee on the outcome of this application, as the criteria must first be met, and any incorrect/incomplete information may delay the outcome.
		5. I / We accept that any fraudulent information provided will automatically disqualify my application and may result in a case of fraud being pursued against me or my parents/legal guardians/spouse.
		6. I/We have noted the following documentation and information that may be requested.

# Documents to be submitted for required for the verification of income process:

* Certified copy of Identity Document of yourself, your parents, or legal guardians.
* If either of your parents is deceased, a certified copy of the death certificate.
* Certified or official copy of recent payslip, letter of employment, not older than three months, for each parent, or your guardian or yourself if you are employed.
* Proof of income, bond statement and council rates accounts if parents/guardians are an informal trader/hawker.
* If parents are employed by a company – salary/wage slips of both parents (not required in bullet 3 above).
* IRP5, IT3 and IT12 (last 2 years) if parents/guardians are earning commission.
* Signed and complete 2020 financial statements signed by members; IT14 – Tax return for the business (last 2 years) IT12 – Tax return for the individual (last 2 years) and IT3(b) Income Tax Certificate from the Bank (last 2 years) if parents/guardian/spouse **own or are members of a CC/Pty (ltd) and /or sole proprietor**.
* Official letter from the Department of Labour if parents/guardian/spouse are unemployed proving unemployment status.
* Copy of an official pension slip or bank statement if parent/guardian receives income such as pension/grant/maintenance/rental/interest from investment.

I/We also confirm that I/we have read and hereby accept the terms and conditions of this consent. THUS, signed and dated at on this day of 202\_\_.

# Mother/Spouse/Legal Guardian’s signature:

THUS, signed and dated at on this day of 202\_\_.

# Father/Spouse/Legal Guardian’s signature: